

Cobblestone Farm Community

As an affordable housing community, we have strict income guidelines set by the state of Arkansas and HUD. Below are the maximum incomes allowed for approval.

For information on “gross” income, see paragraph at the bottom.

Minimum income required is 2 times the monthly rental rate

Ex. $\$693 \times 2 = \$1,386$ minimum monthly income

Number of Household Members	Maximum Annual Gross Income
1	\$35,160
2	\$40,200
3	\$45,240
4	\$50,220
5	\$54,240
6	\$58,260
7	\$62,280
8	\$66,300

Gross Income = your income *before* taxes and deductions. Your gross income includes income from all potential sources, and all factors such as over-time, raises and bonuses. One way to see what your gross income might be is by taking 6 recent pay stubs and finding the average. With income that can vary in payments, such as child support, look at the awarded amount and the total payments made over the last 12 months.

